

Approved

**BOARD OF FINANCE MEETING
SALEM TOWN OFFICE BUILDING
SPECIAL MEETING
FEBRUARY 26, 2009 - 7:00 P.M.**

PRESENT:

Eckart, C.
Freiert, K
Griggs, J.
Householder, G.
Lyden, K. (Alternate)
Pech, G. (Alternate)
Preston, G.
Weinschenker, W.

ABSENT:

CALL TO ORDER: Chairman Weinschenker called the meeting to order at 7:03p.m.
Bill informed the board that there were audit proposals that Kevin Lyden will hand out after the meeting.

AGENDA:

1.) SALE OF FIRE TRUCK (PACKAGE INCLUDED WITH MINUTES)

Gene Maiorano informed the board that he received an offer to purchase the old fire truck from Lebanon in the amount of \$45,000. The town assessor appraised the truck at \$40,000. The truck has been on the market for four and a half months. This price included the radios and light tower that were going to be removed to mount on the new fire truck. If this sale happens, the new truck will need new radios and light tower. This purchase will total \$7,000. Chairman Weinschenker thanked Gene for the information and told him to bring this to the BOS meeting on Tuesday. No action can be taken by the BOF at this time.
The BOF will support the purchase of the light tower and radios if the truck sells for \$45,000.

2.) Review/act on budget requests for 2009/2010 FY.

A.) Board of Education (Package included with minutes)

Chairman of the BOE, M. Siebert presented the BOE budget to the BOF. The town has expressed that they want a great school and that is what the BOE is doing with quality teachers and small class sizes. The total proposed budget of \$10,235,385 represents a

1.57% increase of \$157,792. Siebert reviewed each page of the proposed budget and responded to the questions of the BOF members. (See file copy) It was noted the BOE had done a good job of presenting a budget with only a 1.57% increase. Impacting this years budget considerably were tuition at ELHS, and a considerable reduction in next years reconciliation, resulting in a 9.2% reduction in comparison to FY 2008/2009. Staffing, justification for the size of the schools administration, stipends, class size and where the reductions were coming from were some of the concerns to the BOF. The BOF also mention the school renovations and how this will have a big impact on future BOE budgets. Following a long discussion, the following motion was proposed.

M/S/C (Griggs/Preston) to approve the proposed BOE budget in amount of \$10,235,385 (a 1.57% increase) subject to revision at the March 19, 2009 BOF meeting, for presentation at the public hearing.

VOTE: YES: (6) (Eckart, Freiert, Griggs, Householder, Preston, Weinschenker)

NO: (0)

Motion passed unanimously.

B.) Revenues

General Property tax line items #91-103, 91-105, & 91-107 were updated.

M/S/C (Householder/Freiert) to accept the Revenue Summary subject to revision at the March 19, 2009 BOF meeting.

VOTE: YES: (6) Eckart, Freiert, Griggs, Householder, Preston, Weinschenker

NO: (0)

Motion carried unanimously.

M/S/C (Griggs/Eckart) to adjourn at 9:53 p.m.

VOTE: YES: (6) Eckart, Freiert, Griggs, Householder, Preston, Weinschenker

NO: (0)

Motion carried unanimously.

VIRGINIA CASEY

Recording Secretary